

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of ) Application No. C-1109  
The Hogan Company, of Bellevue, )  
Washington seeking authority to sell )  
assets to Corporate Telemangement ) GRANTED  
Group, Inc., of Greenville, South )  
Carolina. ) Entered: October 25, 1994

PRELIMINARY MATTERS

The applicant, The Hogan Company, ("Hogan") of Bellevue, Washington, filed this petition September 14, 1994. Pursuant to the Commission's Rules and Regulations, notice of the application was published in the Omaha Daily Record on September 16, 1994. No one protested the application; therefore, we will proceed pursuant to the Commission's Rule of Modified Procedure (see Title 291 NAC Ch. 1, Rule 018.03).

BY THE COMMISSION

The Hogan Company obtained intrastate authority from the Commission in March, 1992 pursuant to Application No. C-912. Corporate Telemangement Group (CTG) obtained its operating authority from the Commission in September, 1992 in Application No. C-932. No departmental complaints or formal complaints have been filed against either company in Nebraska.

The applicant seeks authority to transfer the following assets to CTG: (a) customer lists, records, and billing information; (b) sales agents' rights, lists, records and payment information; (c) installed leased circuits; and (d) certain accounts receivable.

Pursuant to an agreement signed between Hogan and CTG on June 18, 1994, CTG will purchase certain assets that were utilized in Hogan's telecommunications operations. CTG has agreed to advise all Nebraska customers of the change in their long distance carrier and notify them that they may select the carrier of their choice. Furthermore, CTG will provide notice of discontinuance of any of Hogan's service offerings, as well as any changes in rate plans.

CTG has sufficient resources to acquire Hogan's customer base. CTG's financial statements were provided in the application and demonstrate that the company has achieved profitability. To finance the acquisition, CTG is utilizing proceeds from a preferred stock issuance. Further, CTG has executed a two year note and has issued common stock to Hogan's sole stockholder.

Application No. C-1109

PAGE TWO

Upon consummation of this transaction, Hogan will cease its operations in Nebraska.

O P I N I O N   A N D   F I N D I N G S

Upon consideration of the application, the governing statutes and rules, and being fully informed, the Commission is of the opinion and finds:

The transfer of assets belonging to The Hogan Company, of Bellevue, Washington to Corporate Telemanagement Group of Greenville, South Carolina is fair and reasonable, is in the public interest, and should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-1108 be, and it is hereby granted and the operating authority and assets of The Hogan Company are hereby transferred to Corporate Telemanagement Group, Inc. (CTG) whereby CTG is authorized to operate as a resale carrier of intrastate interexchange interLATA and intraLATA telecommunications services within the state of Nebraska.

IT IS FURTHER ORDERED that CTG shall continue to file, in accordance with the applicable statutes, an annual report with this Commission consisting of (a) a copy of any report filed with the Federal Communications Commission, (b) the annual report to stockholders, and (c) for the State of Nebraska on a combined interstate-intrastate basis, the investment in telephone plant and equipment located within the state, accumulated depreciation thereon, operating revenues, operating expenses and taxes.

IT IS FURTHER ORDERED that CTG file an updated tariff prior to offering service pursuant to the certificate granted in this order.

IT IS FURTHER ORDERED that the certificate of authority granted in C-912 to The Hogan Company is hereby revoked.

IT IS FINALLY ORDERED that this order be and it is hereby made the Commission's official certificate of authority to furnish the service authorized herein as a common carrier.

Application No. C-1109

PAGE THREE

MADE AND ENTERED at Lincoln, Nebraska this 25th day of  
October, 1994.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

*Daniel G. Kraville*

*Frank Landis*  
Chairman

ATTEST:

//s//Duane D. Gay  
//s//Frank E. Landis  
//s//James F. Munnely

*Jeff R. King*  
Executive Director