BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application of) Great Plains Communications, Inc.) of Blair, Nebraska seeking author-) ity to issue an additional class of) common stock.)	Application No. C-1125 GRANTED AS AMENDED Entered: January 17, 1995

PRELIMINARY MATTERS

By application filed November 9, 1994, Great Plains Communications, Inc. of Blair, Nebraska petitions the Commission to approve an issuance of an additional class of stock. Great Plains is a telephone common carrier which holds a certificate of authority to provide local exchange telecommunications services in Nebraska intrastate commerce. This application is governed specifically by Neb. Rev. Stats. § 75-148 through 75-151 (1994 Cum. Supp.) which prescribe that securities issued by common carriers are subject to approval of the Nebraska Public Service Commission.

Notice of the application was published in the Omaha Daily Record on November 11, 1994. Pursuant to state statute, notice of the application was also published in the Blair Enterprise on November 10th and 17th, 1994. No protests to the application were received. Because of the absence of a protest, we will proceed with this application pursuant to our modified procedure rule (see Title 291 Neb. Admin. Regs. Ch. 1, Rule 018.03).

O P I N I O N A N D F I N D I N G S

Great Plains Communications (Great Plains) provides telecommunications services to approximately 25,900 access lines across the state and is headquartered in Blair, Nebraska. The company is a common carrier subject to the Commission's jurisdiction pursuant to both constitutional provisions and statutes.

The company's current Articles of Incorporation provide for maximum authorized capital stock of 20,000 shares of common stock and 6,000 shares of preferred stock. The present application, as originally filed, requests authority to issue 100,000 shares of a new class of common stock with a par value of $100.00 per share. The existing common stock would be designated as Class A, while the new class would be termed as Class B stock. The class B stock will pay no dividends for ten (10) years from and after the date of the first issuance of said shares. After the expiration of the ten (10) years, the shares shall be paid the same dividend as the Class A common stock. No other classes of stock will change pursuant to this application, nor will the voting rights of any class of stock.

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On January 6, 1995, the Commission received a request from Great Plains to amend its application filed in C-1125. Instead of issuing 100,000 shares of new stock, the applicant seeks to amend its application to issue 10,000 shares of new stock, with a par value of $100.00 per share. The remainder of the amended application coincides with the original.

As the amended application decreases the amount of stock being issued from 100,000 to 10,000 shares, we find it unnecessary to republish public notices in the Omaha Daily Record and The Blair Enterprise. Had the company requested additional stock or requested an increased par value per the amended application, we would require notices be republished in order to properly notify the public of the pending application. In this case, the original notices have well served their purpose.

The additional stock will permit Great Plains to consolidate its business operations and holdings, and to further the acquisition of associate entities. These intentions are persuasive. The subscribers served by Great Plains will benefit from the proposed issuance and the company's business operations will be enhanced.

After review of this application, the issuance of an additional class of stock is reasonably required for the purposes cited by the applicant. The application is fair and reasonable, is in the public interest, and should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-1125 be, and it is hereby, granted and Great Plains Communications, Inc. of Blair, Nebraska is authorized to issue an additional class of common stock, as set out in its amended application.

IT IS FURTHER ORDERED that applicant shall take all action required of it in connection with said transaction as is necessary to issue an additional class of stock.

MADE AND ENTERED at Lincoln, Nebraska this 17th day of January, 1995.

NEBRASKA PUBLIC SERVICE COMMISSION

Daniel G Urwiller
Chairman

COMMISSIONERS CONCURRING:

Rod Johnson

//s//Rod Johnson
//s//Frank E. Landis
//s//James F. Munnelly
//s//Daniel G. Urwiller

ATTEST:

John Burdick
Deputy Director

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