

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application ) Application No. C-3004  
of Teleglobe USA, LLC and )  
Teleglobe America, Inc., both of )  
Reston, Virginia, seeking ) GRANTED  
authority for an approval of a )  
Pro Forma transfer of control. ) Entered: September 23, 2003

BY THE COMMISSION:

On August 18, 2003, an application was filed by Teleglobe USA, LLC, and Teleglobe America, Inc., both of Reston, Virginia, seeking authority for an approval of a Pro Forma transfer of control. Notice of the application was published in The Daily Record, Omaha, Nebraska, on August 20, 2003. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N     A N D     F I N D I N G S

The Parties:

Teleglobe USA, LLC, is a Delaware limited liability company with its headquarters in Reston, Virginia. Teleglobe USA was authorized to provide telecommunications services in the State of Nebraska, pursuant to Application C-2881 granted on April 1, 2003.

Teleglobe America, Inc., is a Delaware corporation with its headquarters in Reston, Virginia. The Commission granted the request of Teleglobe America, Inc., to acquire 100 percent of the stock of Teleglobe USA in Application No. C-2881, granted on April 1, 2003.

Description of the Transaction:

Shortly after the consummation of Teleglobe America, Inc.'s purchase of Teleglobe USA, Teleglobe USA was merged with and into its parent company, Teleglobe America, Inc. At that time, approval was not sought in advance of making this internal corporate change. In the current application, Teleglobe America, Inc. requests that the Commission approve such a pro forma corporate change.

Teleglobe America, Inc., does not propose to change the name under which Teleglobe USA, LLC currently operates or any other aspect of the manner in which Teleglobe USA, LLC currently offers service in the State of Nebraska. This transaction will

be transparent to the customers of Teleglobe USA, LLC with respect to the services that they receive.

Based on the evidence, we find the application to be fair and reasonable and in the public interest. The application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-3004 be, and it is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 23rd day of September, 2003.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chair

ATTEST:

Executive Director