

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-3310
of Alltel Corporation of Little)
Rock, Arkansas, seeking) GRANTED
authority to adjust its)
depreciation rates effective) Entered: March 29, 2005
January 1, 2005.

BY THE COMMISSION:

By application filed November 24, 2004, Alltel Corporation (Alltel) of Little Rock, Arkansas seeks authority to adjust depreciation rates on classes of its equipment. Notice of the application was published in The Daily Record, Omaha, Nebraska, on December 1, 2004. No protests were filed; therefore this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

Alltel submits the present application in accordance with the Commission's order of April 14, 1987, in Application No. C-664. Pursuant to that order, Alltel is subject to a depreciation rate review on a triennial basis.

Alltel submitted revised depreciation rates in accordance with its triennial obligations. The revised rates will decrease annual depreciation costs by \$25,581,886 or 4.2 percent. A summary of the revised rates is attached to this order as Exhibit A.

Based on the evidence presented, the Commission finds the application is fair and reasonable and in the public interest. The application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-3310 be, and is hereby, granted and Alltel Corporation is hereby authorized to adjust its depreciation rates as reflected in Exhibit A, attached to and, hereby, made a part of this order.

IT IS FURTHER ORDERED that the revised depreciation rates be effective retroactively beginning January 1, 2005.

MADE AND ENTERED at Lincoln, Nebraska, this 29th day of March, 2005.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Chairman

ATTEST:

Executive Director