

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Application) Application No. C-3965
of Stanton Telecom, Inc.,)
Stanton, to borrow from the) GRANTED
United States of America through)
the Rural Utilities Service.) Entered: November 13, 2008

BY THE COMMISSION:

On September 26, 2008, an application was filed by Stanton Telecom, Inc. (Stanton) of Stanton, Nebraska, seeking to borrow from the United States of America through the Rural Utilities Service. Notice of the application was published in The Daily Record, Omaha, Nebraska, on October 2, 2008. No protests were filed; therefore, this application is processed pursuant to the Commission's rule of modified procedure.

O P I N I O N A N D F I N D I N G S

Stanton is a Nebraska corporation with its principal office in Stanton, Nebraska. Stanton has been certified by the Commission as a local exchange carrier to offer and provide telecommunications services to individuals, businesses and governmental entities at the exchange in Stanton, Nebraska.

Stanton, in its application, seeks approval and authority to borrow \$8,127,000.00 from the United States of America made by the Rural Utilities Service for the purpose of upgrading the outside plant and to extend fiber optic cable that will be used to provide telecommunications and/or broadband services to customers in rural areas.

Stanton seeks approval and authority to execute and deliver the following documents:

(a) Loan agreement dated September 11, 2008, among Stanton and the United States of America, which provides for the borrowing of amounts not to exceed \$8,127,000 from the United States of America, a true and correct copy of which is attached to the application as Appendix A.

(b) Promissory Note dated September 11, 2008, among Stanton and the United States of America acting through the Administrator of the Rural Utilities Service, in the principal amount of \$8,127,000, a true and correct copy of which is attached to the application as Appendix B.

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(c) Secretary's Certificate filed with the Commission on September 26, 2008, regarding Loan Resolution made by the Chairman of the Board of Directors of Stanton, a true and correct copy of which is attached to the application as Appendix C.

Applicant seeks approval from the Commission pursuant to Neb. Rev. Stat. § 75-148, which states in pertinent part,

A common carrier may issue stock, bonds, notes, or other evidence of indebtedness, payable at periods of more than twelve months after the date thereof, when necessary for the acquisition of property, the construction, completion, extension or improvement of facilities, the improvement or maintenance of its service, or the discharge or lawful refunding of its obligations if the common carrier first secures from the Commission an order authorizing such issue and the amount thereof and stating that in the opinion of the Commission the use of the capital to be secured by the issue of such stock, bonds, notes, or other evidence of indebtedness is reasonably required for the purposes of the carrier.

Based on the above information, the Commission is of the opinion and finds that the application is in compliance with the applicable Nebraska statutes and that the funds to be acquired through the loan agreement with the United States of America through the Rural Utilities Service are reasonably required for the purpose of financing the upgrade to the outside plant and extension of fiber optic cable. The application is fair, reasonable, is in the public interest and should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-3965 filed by Stanton Telecom, Inc., be, and is hereby granted.

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MADE AND ENTERED at Lincoln, Nebraska, this 13th day of November, 2008.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:

Anne C. Boyle
Chair

Rod Jansal

ATTEST:

John Burdick

Tim Schram

Deputy Director

//s// Anne C. Boyle