

SECRETARY'S RECORD, NEBRASKA PUBLIC SERVICE COMMISSION

BEFORE THE NEBRASKA PUBLIC SERVICE COMMISSION

In the Matter of the Joint) Application No. C-3967.1
Application of ALEC, Inc.,)
Lexington, Kentucky, SinglePipe)
Communications, Inc.,)
Louisville, Kentucky, and)
Integrated Broadband Services,) GRANTED
LLC, Kennesaw, Georgia, seeking)
approval to transfer control of)
ALEC, Inc. to Integrated)
Broadband Services, LLC.) Entered: July 27, 2010

BY THE COMMISSION:

On June 8, 2010, an application was jointly filed by ALEC, Inc. ("ALEC"), of Lexington, Kentucky, SinglePipe Communications, Inc. ("SinglePipe"), of Louisville, Kentucky, and Integrated Broadband Services, LLC ("IBBS") of Kennesaw, Georgia, (collectively "Applicants"), seeking approval of a transfer control of ALEC to IBBS. Notice of the application was published in The Daily Record, Omaha, Nebraska, on June 11, 2010. No protests were filed; therefore, this application is processed pursuant to the Commission's Rule of Modified Procedure.

O P I N I O N A N D F I N D I N G S

The Parties:

ALEC is a Kentucky corporation with principal offices located in Lexington, Kentucky. ALEC is a wholly owned subsidiary of SinglePipe, a Kentucky corporation with principal offices located in Louisville, Kentucky. ALEC provides local exchange, interexchange, and other telecommunications services in Nebraska under and by virtue of authority heretofore granted by this Commission.¹ ALEC currently has one business customer in Nebraska.

IBBS is a limited liability company with its principal place of business located in Kennesaw, Georgia. IBBS provides operational support software and back office services for cable and broadband operators. IBBS is not a regulated telecommunications entity in Nebraska or any other state, and has no affiliates or subsidiaries that are regulated telecommunications entities.

¹ See Authority No. C-3967 (December 16, 2008).

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Description of the Transaction:

According to the application, pursuant to a Letter of Intent to Purchase ("LOI") signed on June 4, 2010, IBBS will acquire 100% of the equity interests in SinglePipe. SinglePipe shareholders will receive membership interests in IBBS Holdings, LLC, ("IBBS Holdings"), IBBS's parent company. As a result of the transaction, SinglePipe will become a direct, wholly owned subsidiary of IBBS, and ALEC an indirect subsidiary of IBBS. ALEC will remain a direct, wholly owned subsidiary of SinglePipe.

The Applicants state that ALEC will continue to offer service at the same rates, terms and conditions in Nebraska as it does currently. Upon completion of the transaction, ALEC will be converted from a corporation to a limited liability company. ALEC states it will submit all necessary regulatory filings with the Commission to reflect the conversion from ALEC, Inc. to ALEC, LLC. The transaction will be transparent to existing and prospective customers.

The Applicants state that the transaction is in the public interest and will benefit the customers of ALEC because it will stabilize ALEC's financial and operational standing in Nebraska.

Based on the evidence, we find the application to be fair and reasonable and in the public interest. The application should be granted.

O R D E R

IT IS THEREFORE ORDERED by the Nebraska Public Service Commission that Application No. C-3967.1 be, and it is hereby, granted.

MADE AND ENTERED at Lincoln, Nebraska, this 27th day of July, 2010.

NEBRASKA PUBLIC SERVICE COMMISSION

COMMISSIONERS CONCURRING:




//s//Frank E. Landis
//s//Gerald L. Vap

Chairman



ATTEST:



Executive Director