



1102 E. First Street
Papillion, NE 68046

April 24, 2015

Mr. Steve Meradith, Executive Director
Nebraska Public Service Commission
P.O. Box 94927
Lincoln, NE 68509

Dear Mr. Meradith:

Pursuant to the Nebraska Public Service Commission Rules and Regulations, Title 291, Chapter 9, Section 006, effective November 30, 2003, Black Hills Energy, hereby submits, respectively, their Annual Reports for the period ended 1/01-12/31/2014. The Rules state that this information must be filed on or before April 30, 2014.

Rules 013 deals with assessment-related reports, namely an Annual Report (Section 013.01 A), a statement of Net Revenues (Section 013.01B), and a statement of the number of Meters Served (Section 013.01C). Black Hills Energy has enclosed the information required in Sections 013.01A, 013.01B, and 013.013C, so that the PSC can properly make its cost assessments.

Black Hills Energy's net revenue, as defined by gross operating revenue less gas cost, for the period 1/01-12/31/2014 was \$71,954,014 as reported in the enclosed Annual Report, page 301.1, Line 11, column (b) less (c). Black Hills Energy's meter count for 1/01-12/31/2014 was 195,706, as reported in the Annual Report, page 301.1, Line 11, column (d).

If you have any questions or would like to discuss this further, please feel free to call me at (402) 221-2047.

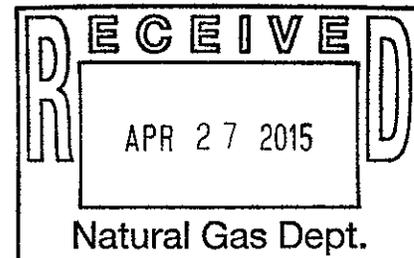
Sincerely,

A handwritten signature in black ink, appearing to read "Rich Petersen".

Richard G. Petersen
Director, Regulatory & Reporting

cc: Brian Iverson
Steve Jurek
Jeff Sylvester
Jason Bennett

Robert Amdor
Jason Keil
Doug Law
Pam Ferguson



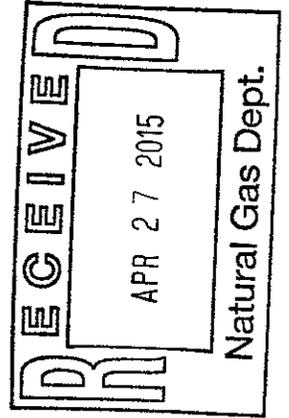
Note: Includes Unbilled

**Black Hills
Nebraska Gas Utility Company, LLC
Year Ended December 31, 2014**

Line No.	(a)	Jurisdictional			Non-Jurisdictional			Total		
		Revenues (b)	Purchases (c)	Customers (d)	Revenues (e)	Purchases (f)	Customers (g)	Revenues (h)	Purchases (i)	Customers (j)
1	Residential	135,051,587	79,996,554	178,395	-	-	-	135,051,587	79,996,554	178,395
2	Commercial Firm	38,434,022	27,126,403	15,666	-	-	-	38,434,022	27,126,403	15,666
3	Commercial Interr	-	-	-	1,493,379	1,142,379	55	1,493,379	1,142,379	55
4	Industrial Firm *	234,899	183,358	22	-	-	-	234,899	183,358	22
5	Industrial Interr	-	-	-	595,055	422,969	118	595,055	422,969	118
6	Government Sales	19,119	13,867	5	-	-	-	19,119	13,867	5
7	Energy Options	3,094,384	-	1,618	4,918,304	-	2,508	8,012,688	-	4,126
8	Other Transport	-	-	-	6,259,004	-	133	6,259,004	-	133
9	Other Revenue	2,440,185	-	-	-	-	-	2,440,185	-	-
10	Prov. For Rate Refund	-	-	-	-	-	-	-	-	-
11	Total	179,274,196	107,320,182	195,706	13,265,742	1,565,348	2,814	192,539,938	108,885,530	198,520

*Nebraska Industrial Firm
Breakdown by Rate

	Avg.		Jurisdictional
	Revenues	Customers	
NE051	543	232	Y
NE061	6,350	3,700	Y
NE071	126,441	96,398	Y
NE079	102,625	79,859	Y
Total Unbilled Revenue	235,959	180,189	22
Total Industrial Firm	(1,060)	3,169	-
	234,899	183,358	22
Jurisdictional	234,899	183,358	22
Non-Jurisdictional	-	-	-
Total	234,899	183,358	22



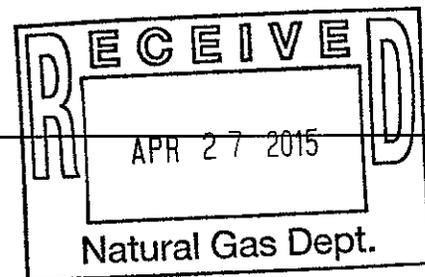
Name of Respondent Black Hills/ Nebraska Gas Utility Company, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr) Dec. 31, 2014	Year of Report Dec. 31, 2014
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GAS OPERATING REVENUES (Account 400)

1. Report below natural gas operating revenues for each prescribed account, and manufactured gas revenues in total.
 2. Natural gas means either natural gas unmixed or any mixture of natural and manufactured gas.
 3. Report number of customers, columns (f) and (g), on the basis of meters. In addition to the number of flat rate accounts; except that where separate meter readings are added for billing purposes, one customer should be counted

for each group of meters added. The average number of customers means the average of twelve figures at the close of each month.
 4. Report quantities of natural gas sold in Mcf (14.73 psia) at 60°F. If billings are on a therm basis, give the Btu contents of the gas sold and the sales converted to Mcf.
 5. If increases or decreases from previous year (columns (c), (e), and (g)), are not derived from previously

Line No.	Title of Account (a)	OPERATING REVENUES	
		Amount for Year (b)	Amount for Previous Year (c)
1	GAS SERVICE REVENUES		
2	480 Residential Sales	135,051,587	122,197,773
3	481 Commercial & Industrial Sales		
4	Small (or Comm.) (See Instr. 6)	39,927,401	37,170,236
5	Large (or Ind.) (See Instr. 6)	829,954	900,322
6	482 Other Sales to Public Authorities	19,119	19,666
7	484 Interdepartmental Sales	0	0
8	TOTAL Sales to Ultimate Consumers	175,828,061	160,287,997
9	483 Sales for Resale	0	0
10	TOTAL Nat. Gas Service Revenues	175,828,061	160,287,997
11	Revenues from Manufactured Gas	0	0
12	TOTAL Gas Service Revenues	175,828,061	160,287,997
13	OTHER OPERATING REVENUES		
14	486 Intracompany Transfers	0	0
15	487 Forfeited Discounts	528,106	480,707
16	488 Misc. Service Revenues	1,094,508	1,028,617
17	489 Rev. from Nat. Gas Proc. by Others	14,271,692	12,942,614
18	490 Sales of Prod. Ext. from Nat. Gas	0	0
19	491 Rev. from Nat. Gas Proc. by Others	0	0
20	492 Incidental Gasoline & Oil Sales	0	0
21	493 Rent from Gas Property	16,994	15,315
22	494 Interdepartmental Rents	0	0
23	495 Other Gas Revenues	800,577	741,132
24	TOTAL Other Operating Revenues	16,711,877	15,208,385
25	TOTAL Gas Operating Revenues	192,539,938	175,496,382
26	(Less) 496 Provision for Rate Refunds	0	0
27	TOTAL Gas Operating Revenues Net of Provision for Refunds	192,539,938	175,496,382
28	Dist. Type Sales by States (Incl. Main Line Sales to Resid. and Comm. Cust.)	175,633,463	160,034,155
29	Main Line Industrial Sales (Incl. Main Line Sales to Pub. Authorities)	194,598	253,842
30	Sales for Resale	0	0
31	Other Sales to Pub. Auth. (Local Dist. Only)	0	0
32	Interdepartmental Sales	0	0
33	TOTAL (Same as Line 10, Columns (b) & (d))	175,828,061	160,287,997



Name of Respondent Black Hills/ Nebraska Gas Utility Company, LLC	This Report is: (1) X An Original (2) A Resubmission	Date of Report (Mo, Da, Yr)	Year of Report Dec. 31, 2014
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GAS OPERATING REVENUES (Account 400) (Continued)

reported figures, explain any inconsistencies in a footnote.

6. Commercial and Industrial Sales, Account 481, may be classified according to the basis of classification (Small or Commercial, and Large or Industrial) regularly used by the respondent if such basis of classification is not generally greater than 200,000 Mcf per year or approximately 800 Mcf

per day of normal requirements. (See Account 481 of the Uniform System of Accounts. Explain basis of classification in a footnote.)

7. See pages 108-109, Important Changes During Year, for important new territory added and important rate increases or decreases.

MCF OF NATURAL GAS SOLD		AVG. NO OF NAT. GAS CUSTRS. PER MO.		Line No.
Quantity for Year (d)	Quantity for Previous Year (e)	Number for Year (f)	Number for Previous Year (g)	
				1
12,914,337	12,569,403	178,395	177,157	2
				3
4,601,360	4,724,364	15,721	15,573	4
124,204	149,235	140	135	5
2,321	2,703	5	5	6
0	0	0	0	7
17,642,222	17,445,705	194,261	192,870	8
0	0	0	0	9
17,642,222	17,445,705	194,261	192,870	10
				11
				12
				13
				14
				15
				16
				17
				18
				19
				20
				21
				22
				23
				24
				25
				26
				27
17,611,282				28
30,940				29
0				30
0				31
0				32
17,642,222				33

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